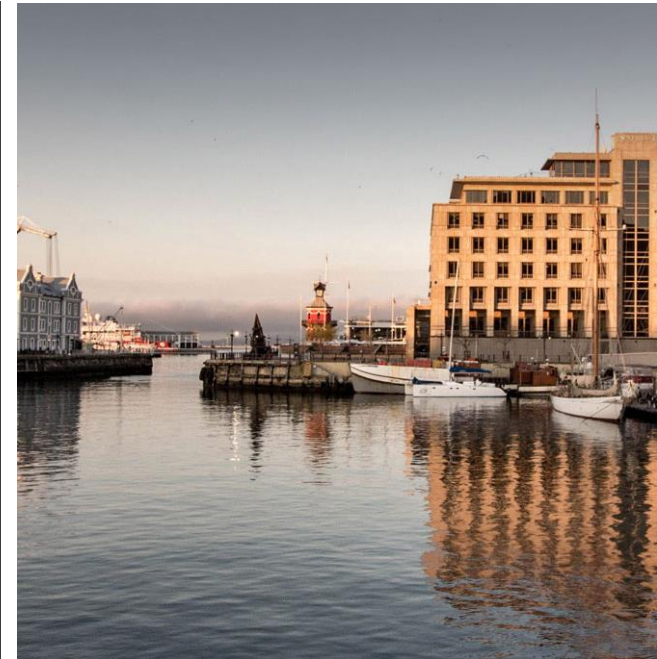




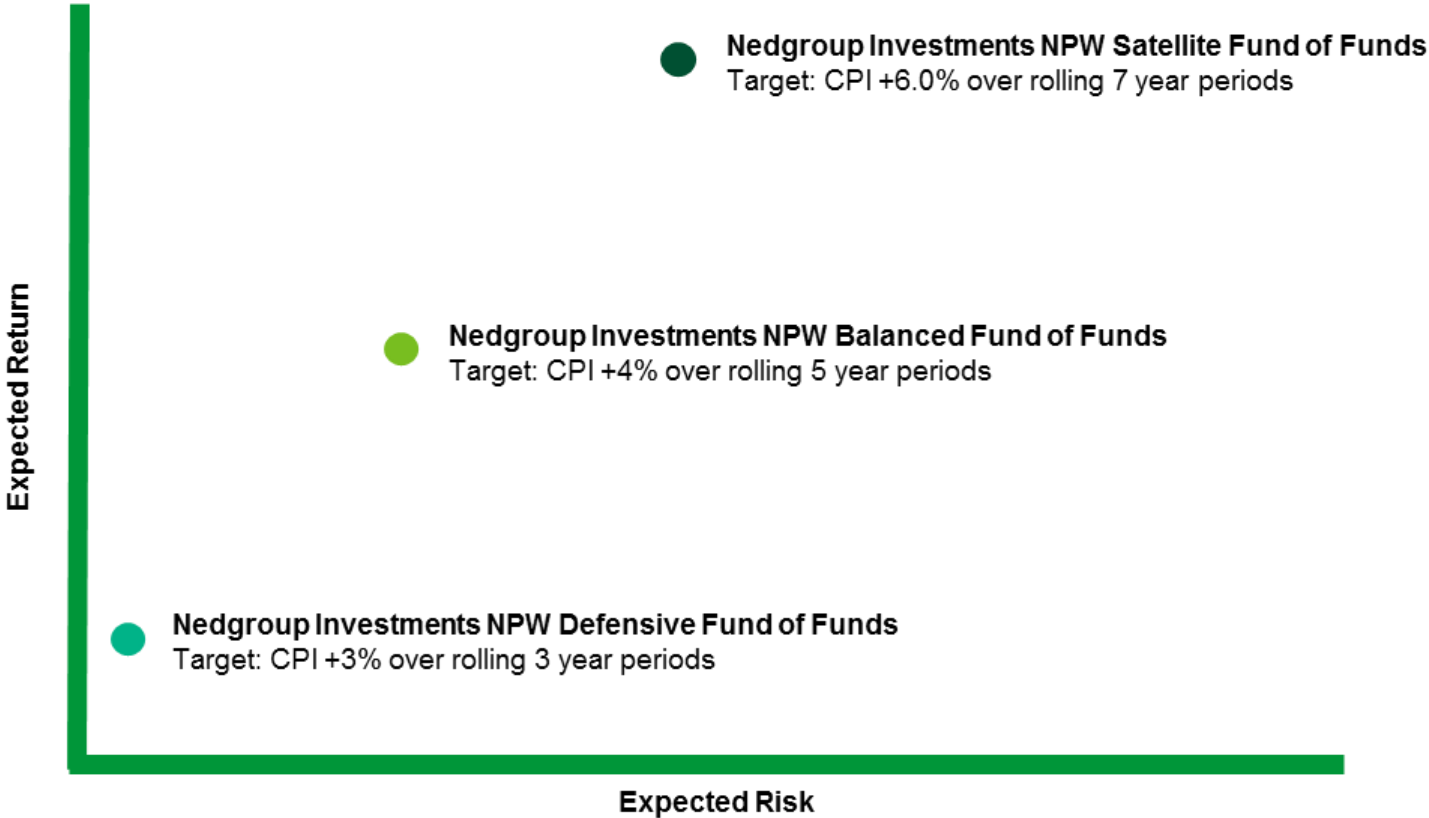
Nedgroup Investments NPW Fund of Funds



2018

The Nedbank Private Wealth Fund of Funds

A range of three actively managed multi-asset solutions, which mainly follow a specialist building block-approach. Nedgroup Asset Management is used as the foundation of each asset class and are complemented by selected fund managers that together aim to consistently achieve the defined investment outcomes.



The Nedbank Private Wealth Fund of Funds

NPW DEFENSIVE		NPW BALANCED		NPW SATELLITE	
MAX EQUITY	40%	MAX EQUITY	60%	MAX EQUITY	100%
TIME FRAME	min 3 years	TIME FRAME	min 5 years	TIME FRAME	min 7 years
BENCHMARK	Inflation +3%	BENCHMARK	Inflation +5%	BENCHMARK	Inflation +6.5%
PEER GROUP	SA Multi-Asset Low Equity	PEER GROUP	SA Multi-Asset Medium Equity	PEER GROUP	SA Multi-Asset Flexible
REGULATION 28	Compliant	REGULATION 28	Compliant	REGULATION 28	Non-compliant

Key attributes

Clear Investment Process

A disciplined and structured process which avoids decisions based on emotion rather than analysis

Pragmatic Manager Selection Process

We utilise a mix of active managers and low cost passive managers to achieve an optimal outcome

Risk Monitoring

Our funds are carefully managed within defined volatility parameters

Transparency

We strive to be completely transparent and open in our communications

Stewardship

We aim to serve our clients through the adoption of best market practise across all areas; we always put our client's interests first

Experienced Team

A well-resourced team of investment professionals dedicated to the Nedgroup Investments Multi-Manager product range

Investment team based in Cape Town and London

Over 100 years of work experience and AUM R 25 billion



Trevor Garvin
Head of Multi Management
(22yrs)

B.Com. (Honours) in Economics, M.Com in Finance, MBA, Chartered Alternative Investment Analyst (CAIA)



Cleo Molepo
Investment analyst
(8yrs)

B.Com (Marketing Management), PGD in Financial Planning, Chartered Financial Analyst (CFA)



Seugnet de Villiers
Investment analyst
(10yrs)

B.Comm (Hons) Financial Risk Management, Chartered Financial Analyst (CFA)



Leandra Temmers
Investment analyst
(11yrs)

B.Com degree in Economics and Statistics



Andrew Yeadon
Head of Investments
(30yrs)

BA (Honours) in Economics, Chartered Financial Analyst (CFA)



Simon Watts
Senior investment analyst
(20yrs)

BSc. (Honours) in Economics, MBA, Chartered Financial Analyst (CFA)



Sava Christov
Investment analyst
(12yrs)

MBA, MA in International Relations



Madhushree Agarwal
Investment analyst
(2yrs)

(Honours) in Banking and International Finance, MSc in Investment and Wealth Management



Ankush Jain
Investment analyst
(2yrs)

BSc (Honours) in Economics, MSc in Investment and Wealth Management



The benefits of investing with us

Well-diversified:

Our portfolios are diversified across a range of asset classes, fund managers, investment strategies and regions

Investment experts:

We research and select the best fund managers appropriate for our portfolios from a global universe

Tax-efficient:

The structure of our portfolios enable us to make changes to the underlying funds and asset allocation without creating a tax event for the end client

Competitive pricing:

Our fund of funds portfolios are competitively priced. We utilise our bulk buying power to negotiate low, fixed fees with our underlying fund managers

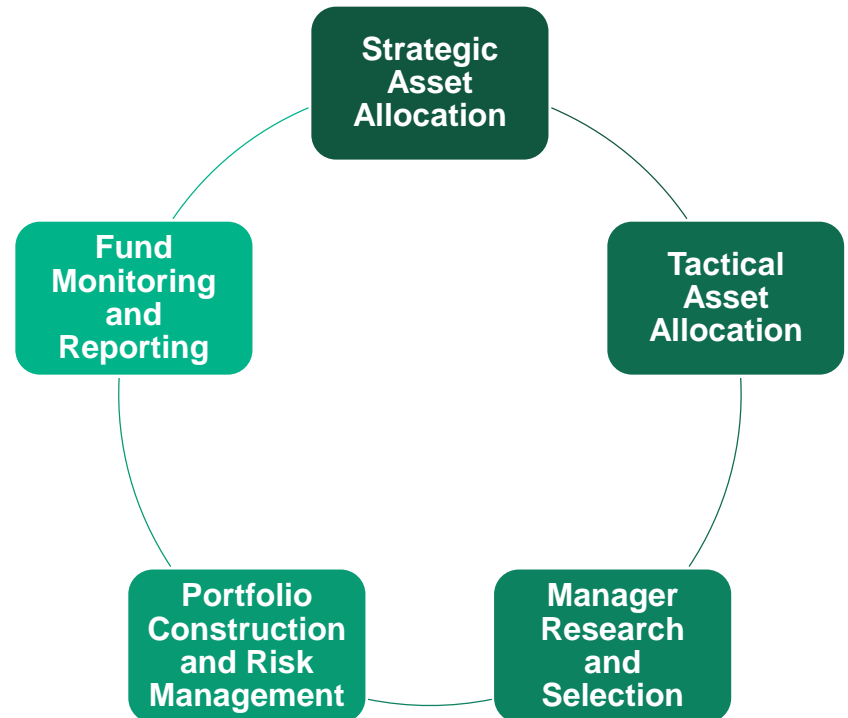
Our investment process

Investment Philosophy

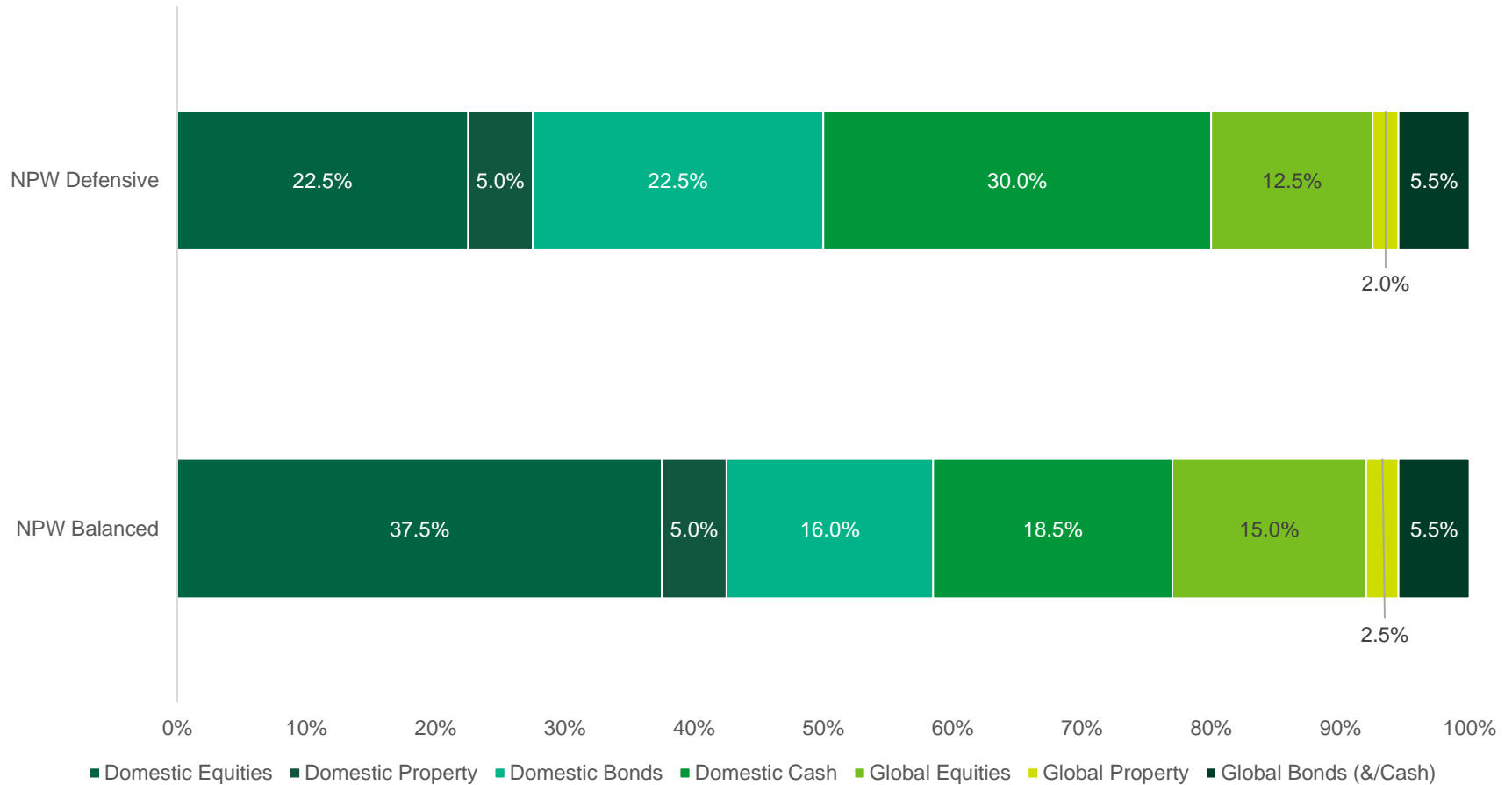
We follow a long-term, valuation driven investment approach. We aim to position our portfolios to asset classes that offer reasonable value over the appropriate investment time horizons and minimize our exposure to asset classes that appear overpriced or expensive.

Investment Approach

We take a globally diversified multi-asset approach. Our investment process comprises strategic and tactical asset allocation, manager research, portfolio construction, risk management and performance monitoring.














Strategic Asset Allocation



Diversified across leading domestic and global managers

DOMESTIC

<p>Multi-Asset</p>  	<p>Equity General</p>    	<p>Small/Mid Cap Equity</p> 	<p>Property</p> 
		 	<p>Income</p> 

GLOBAL

<p>Global Equity</p>  	<p>Emerging Markets Equity</p> 	<p>Passive Multi-Asset</p> 	<p>Property</p> 
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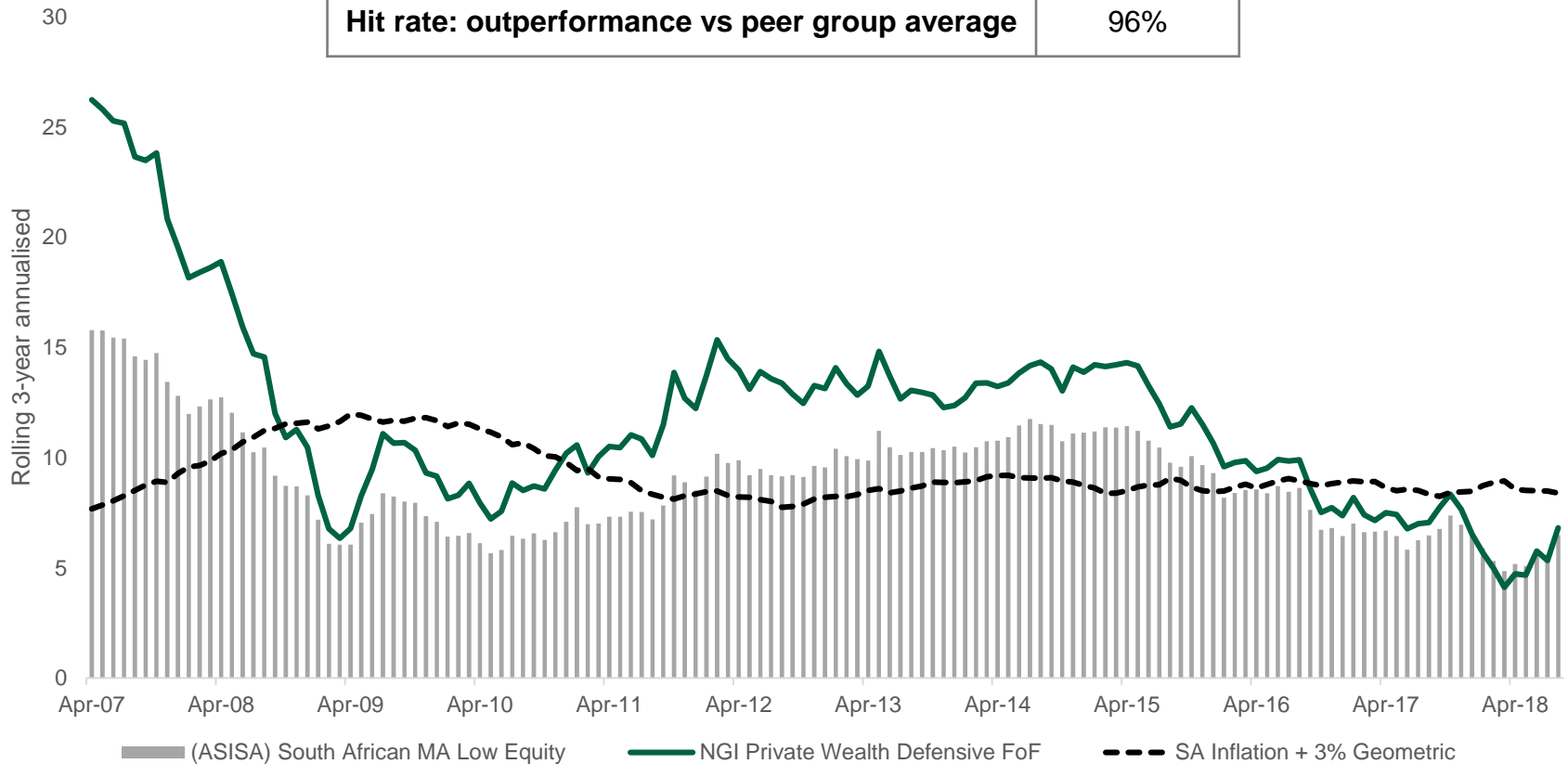


Consistently ahead of our peers

NPW Defensive

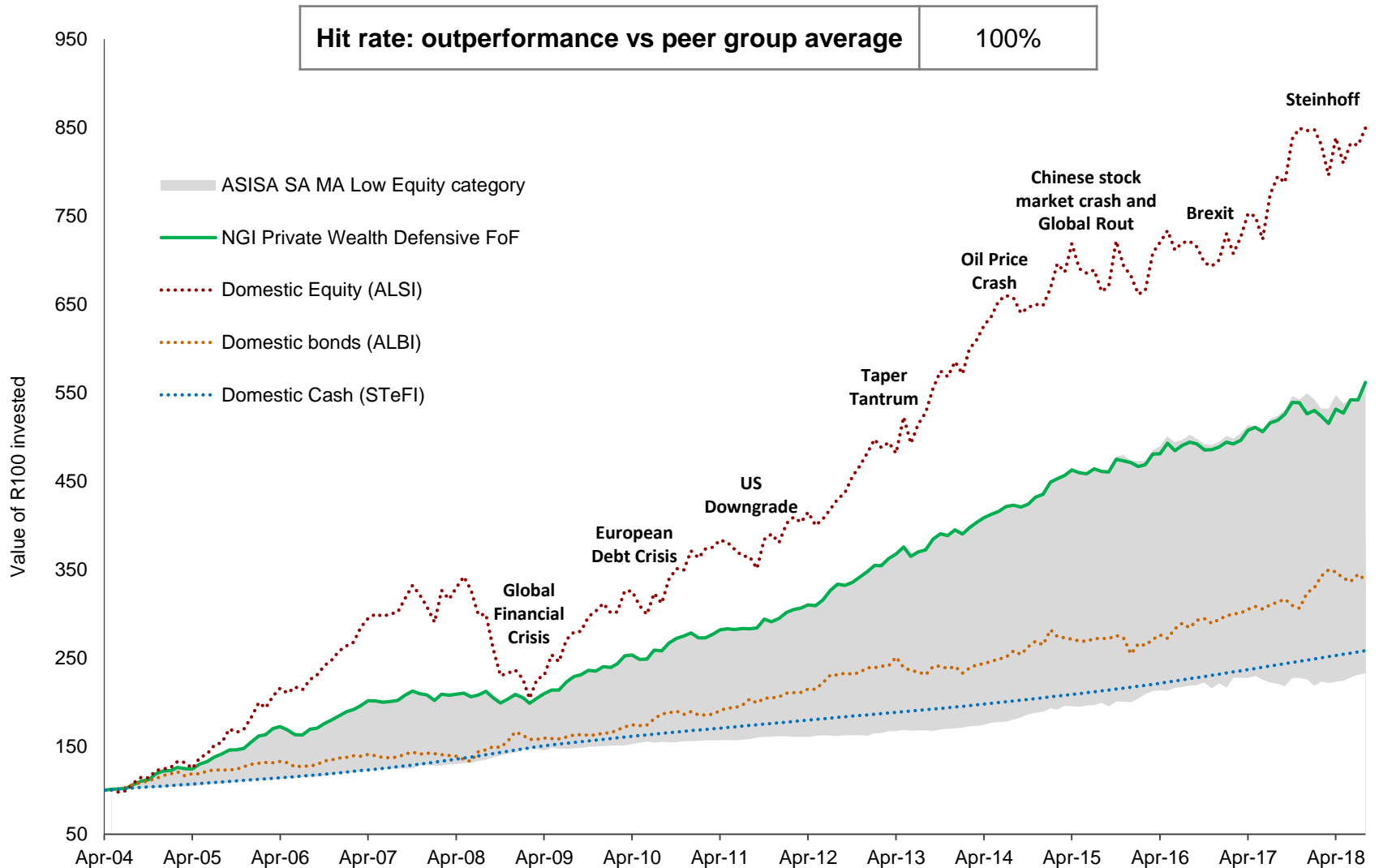
Rolling 3-year annualised return (%)

Hit rate: outperformance vs peer group average	96%
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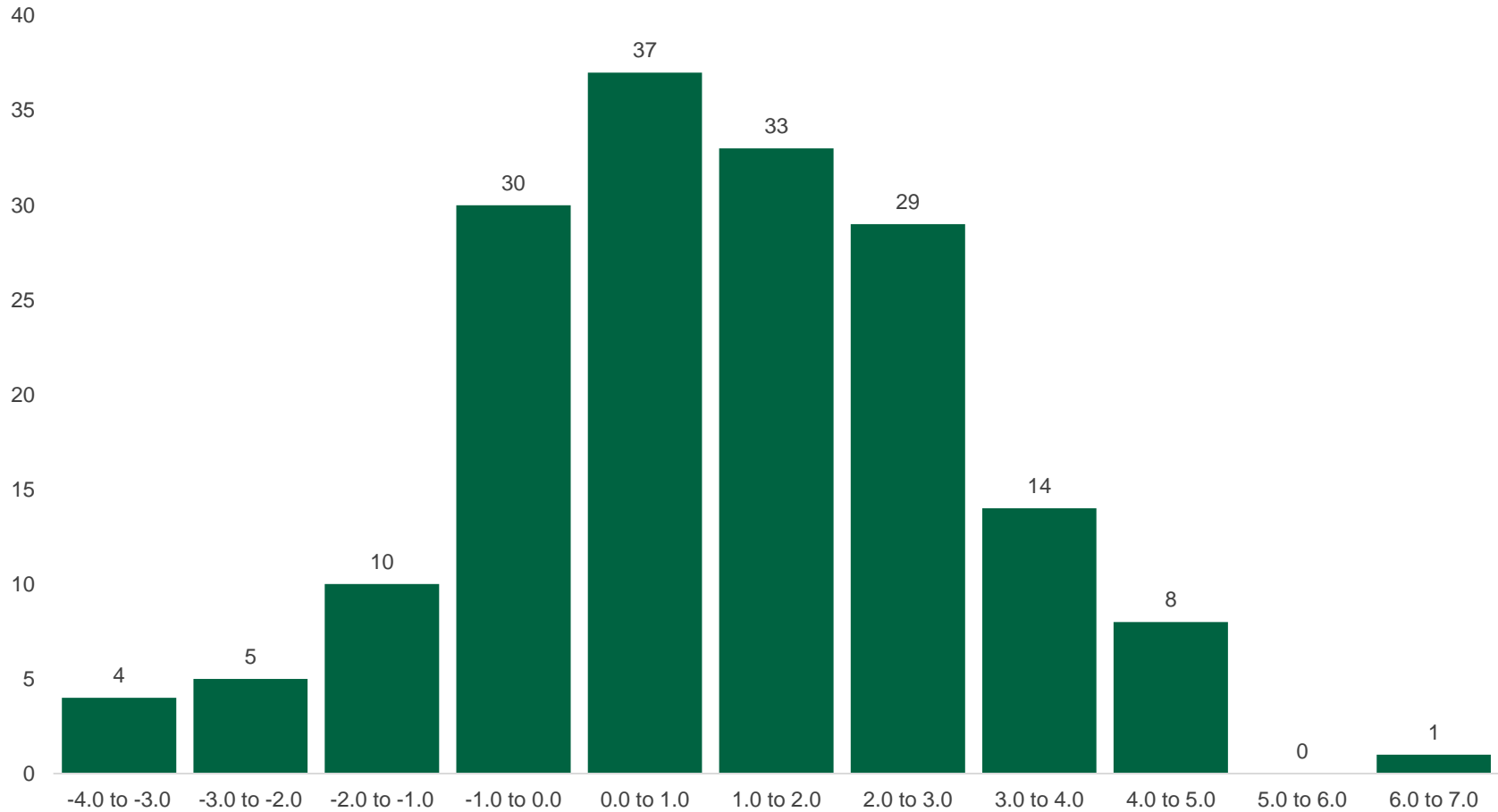
Source: Morningstar and Nedgroup Investments. All data greater than 1 year is annualised. May 2004 to August 2018. All returns shown are net of fees.

NPW Defensive cumulative return since inception



Source: Morningstar and Nedgroup Investments. All data greater than 1 year is annualised.
 Performance in ZAR to the 31st of August 2018. All returns shown are net of fees.

NPW Defensive monthly return distribution

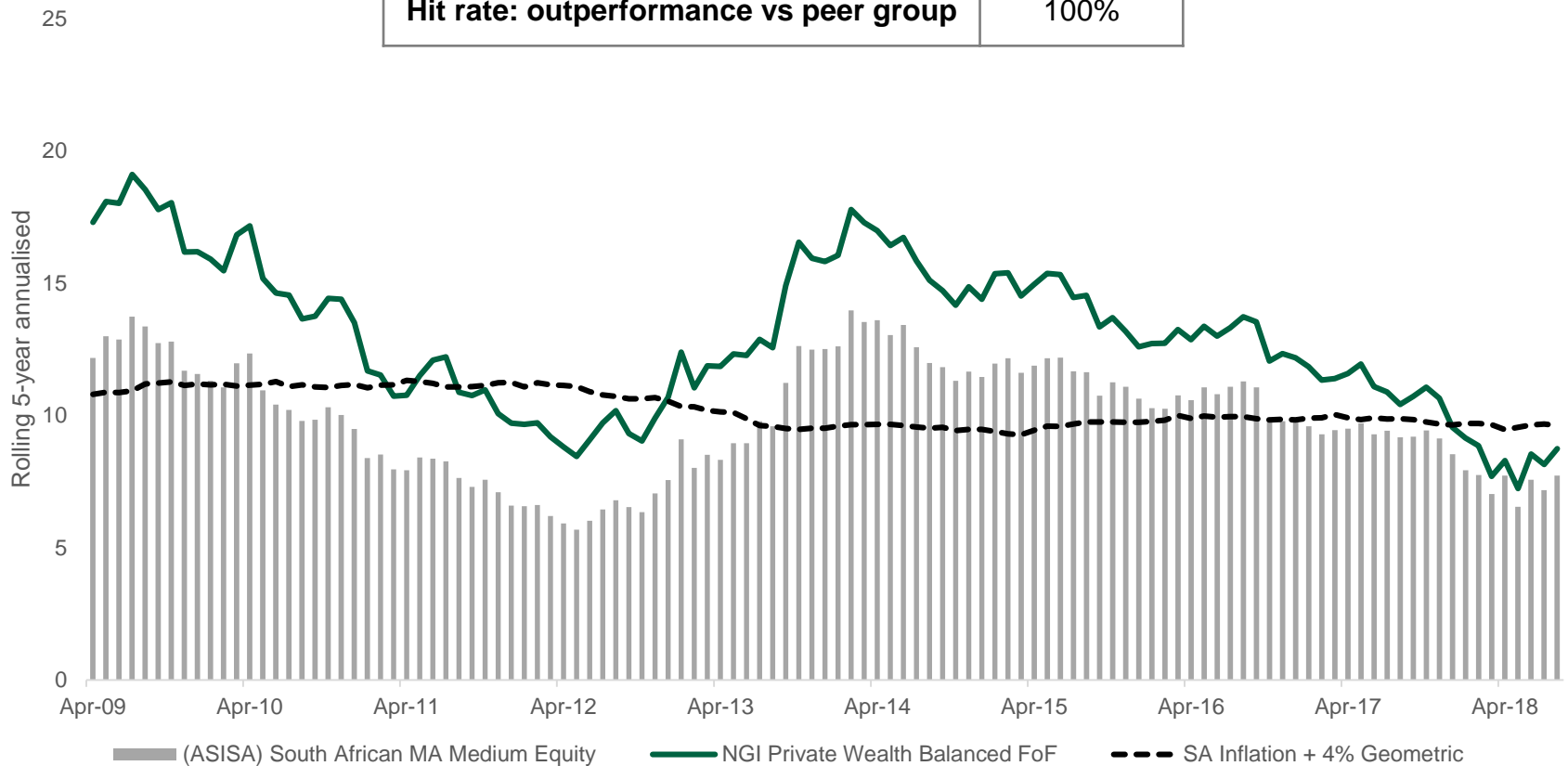


Positive months 71% of time (122/171 months)

NPW Balanced

Rolling 5-year annualised return (%)

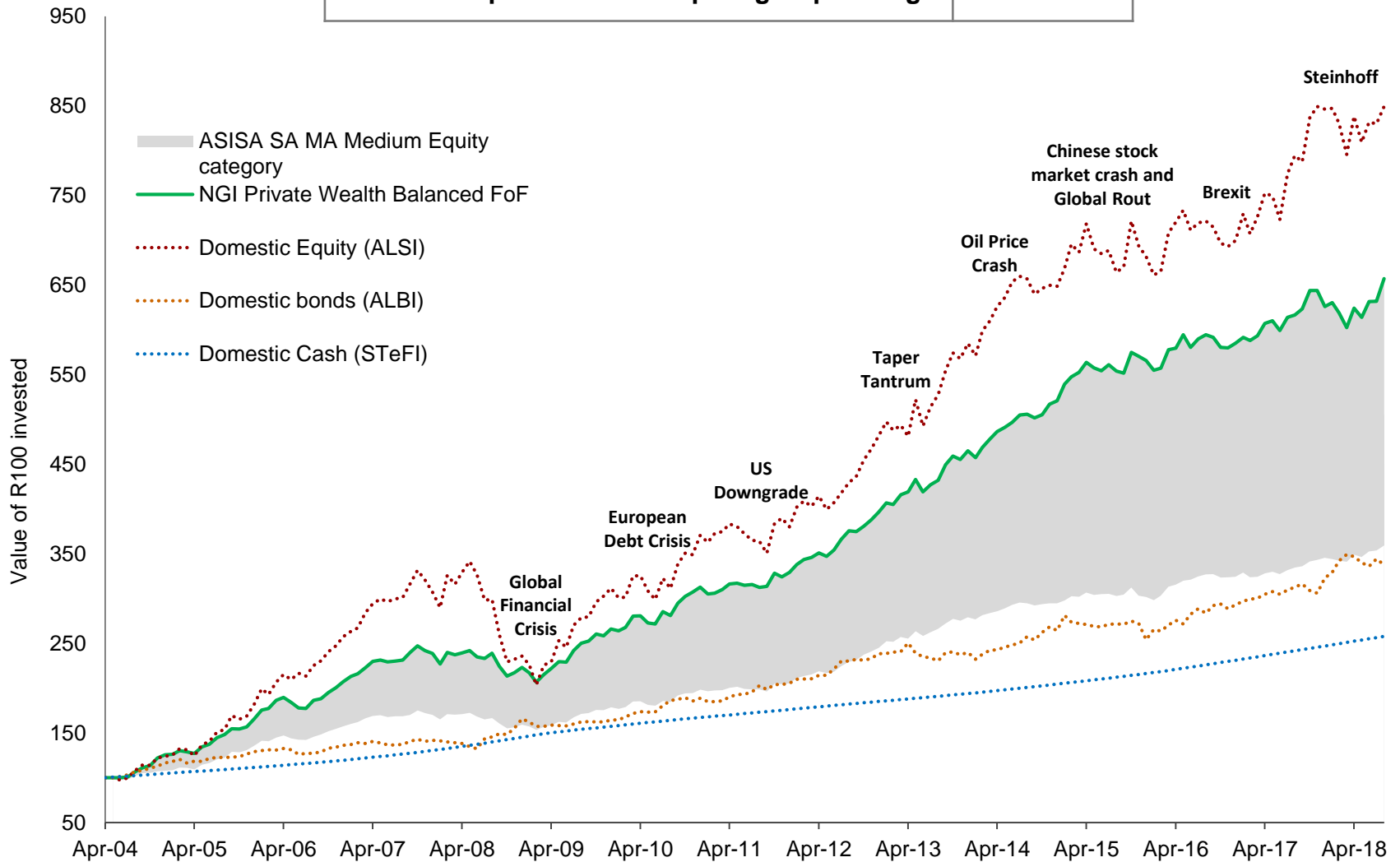
Hit rate: outperformance vs peer group	100%
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Source: Morningstar and Nedgroup Investments. All data greater than 1 year is annualised. May 2004 to August 2018. All returns shown are net of fees.

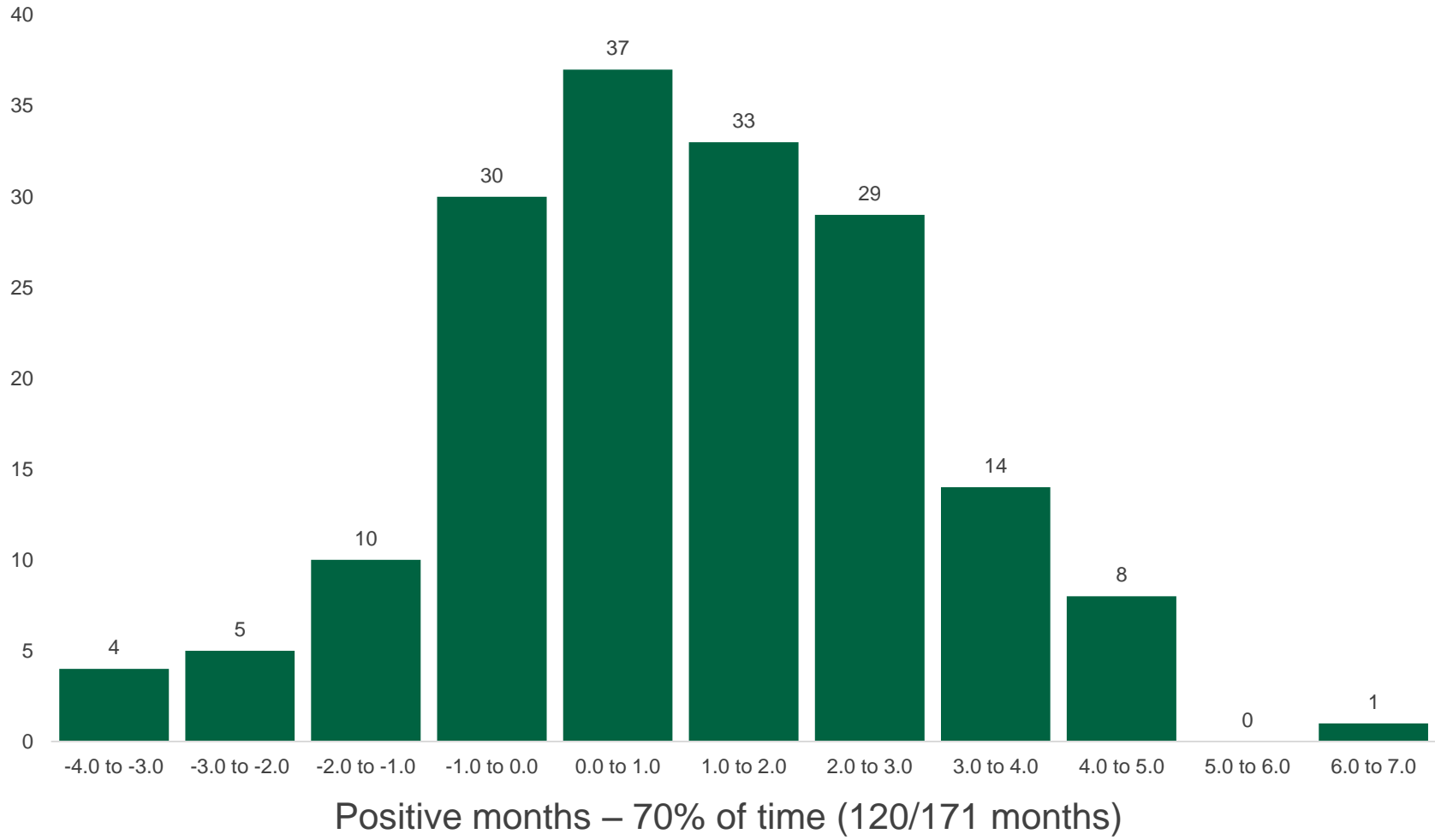
NPW Balanced cumulative return since inception

Hit rate: outperformance vs peer group average 99.4%



Source: Morningstar and Nedgroup Investments. All data greater than 1 year is annualised. Performance in ZAR to the 31st of August 2018. All returns shown are net of fees.

NPW Balanced monthly return distribution

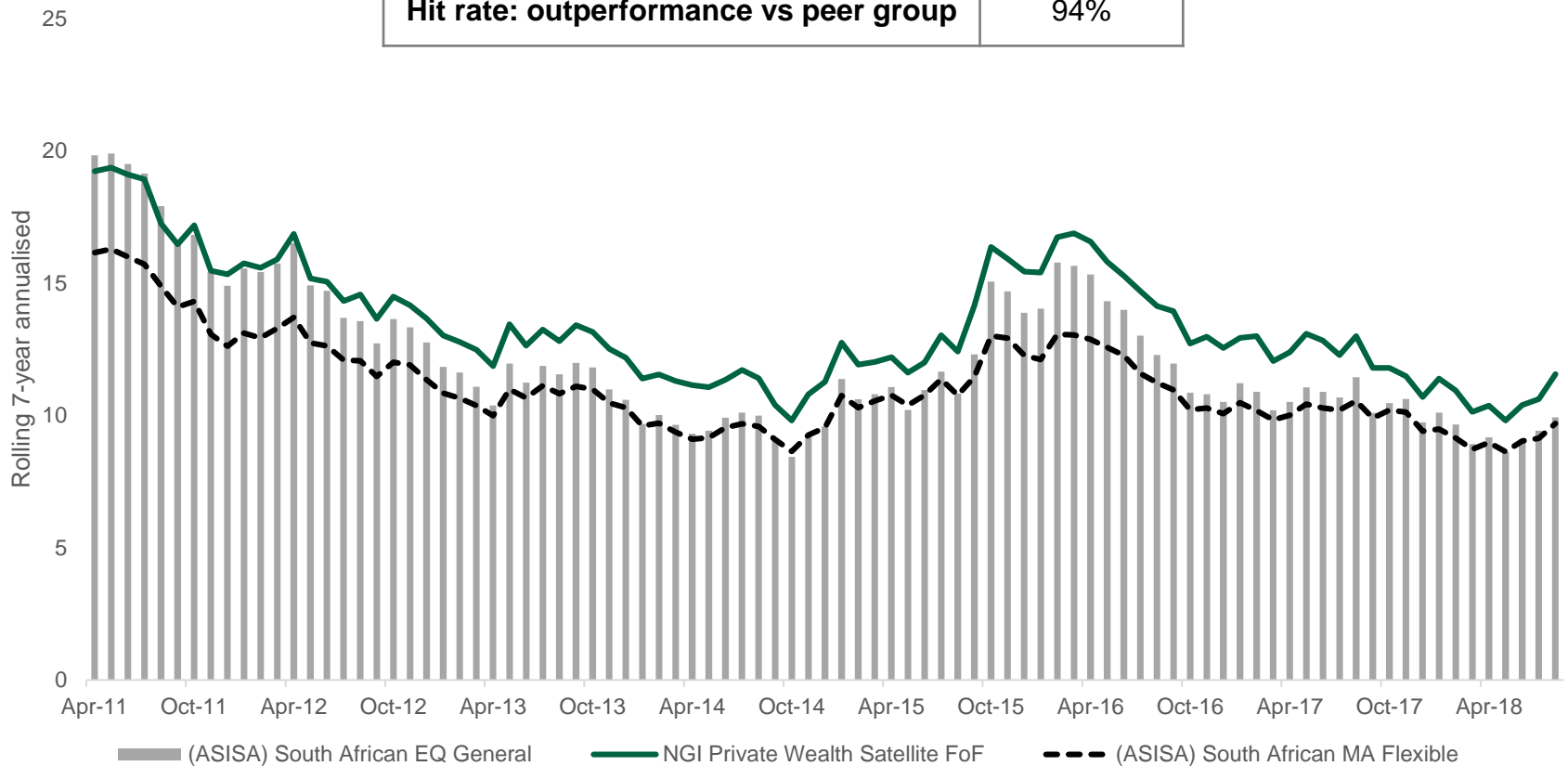


Source: Morningstar & Nedgroup Investments.
Data from 01/05/2004 to 31/08/2018.

NPW Satellite

Rolling 7-year annualised return (%)

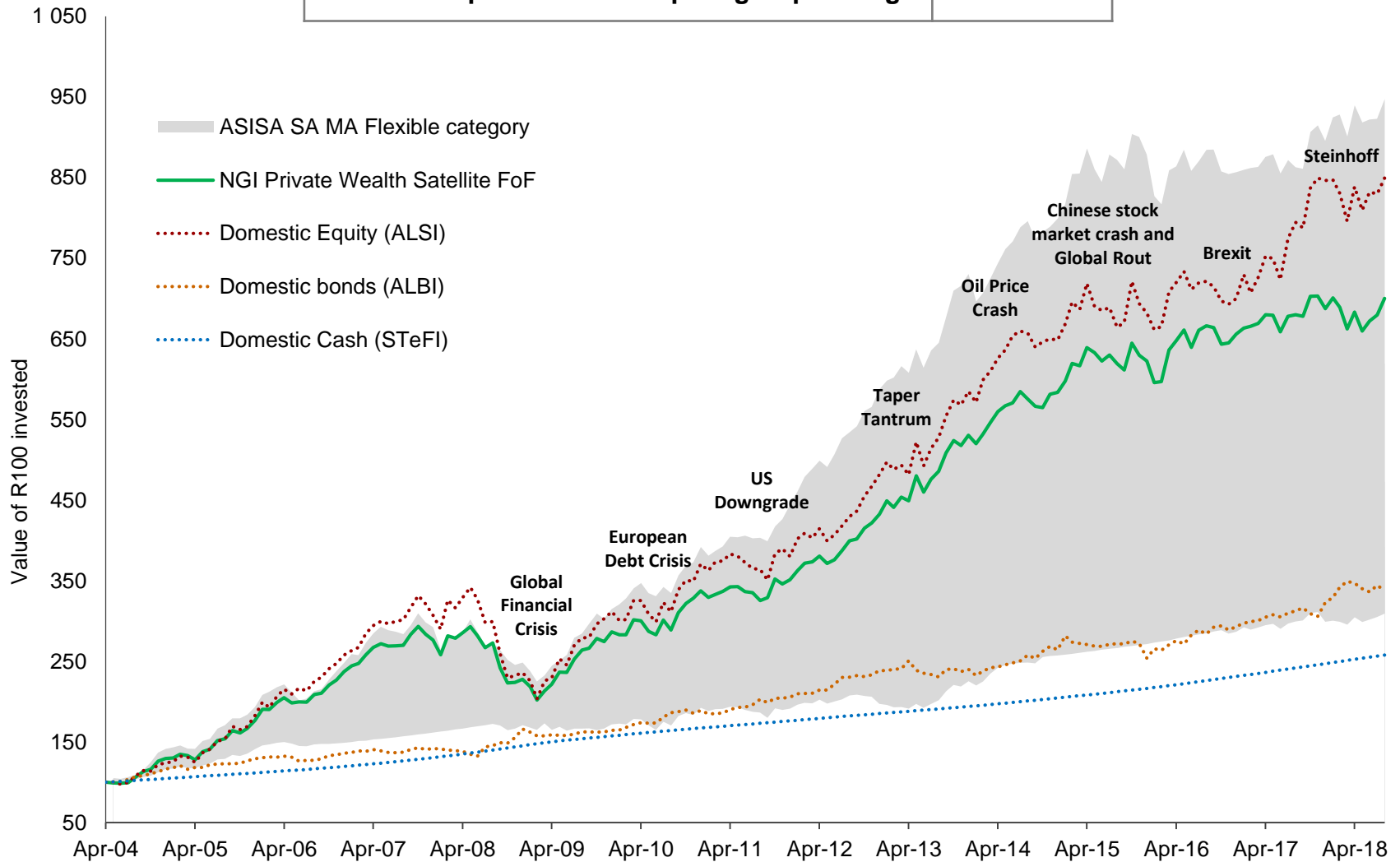
Hit rate: outperformance vs peer group	94%
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Source: Morningstar and Nedgroup Investments. All data greater than 1 year is annualised. May 2004 to August 2018. All returns shown are net of fees.

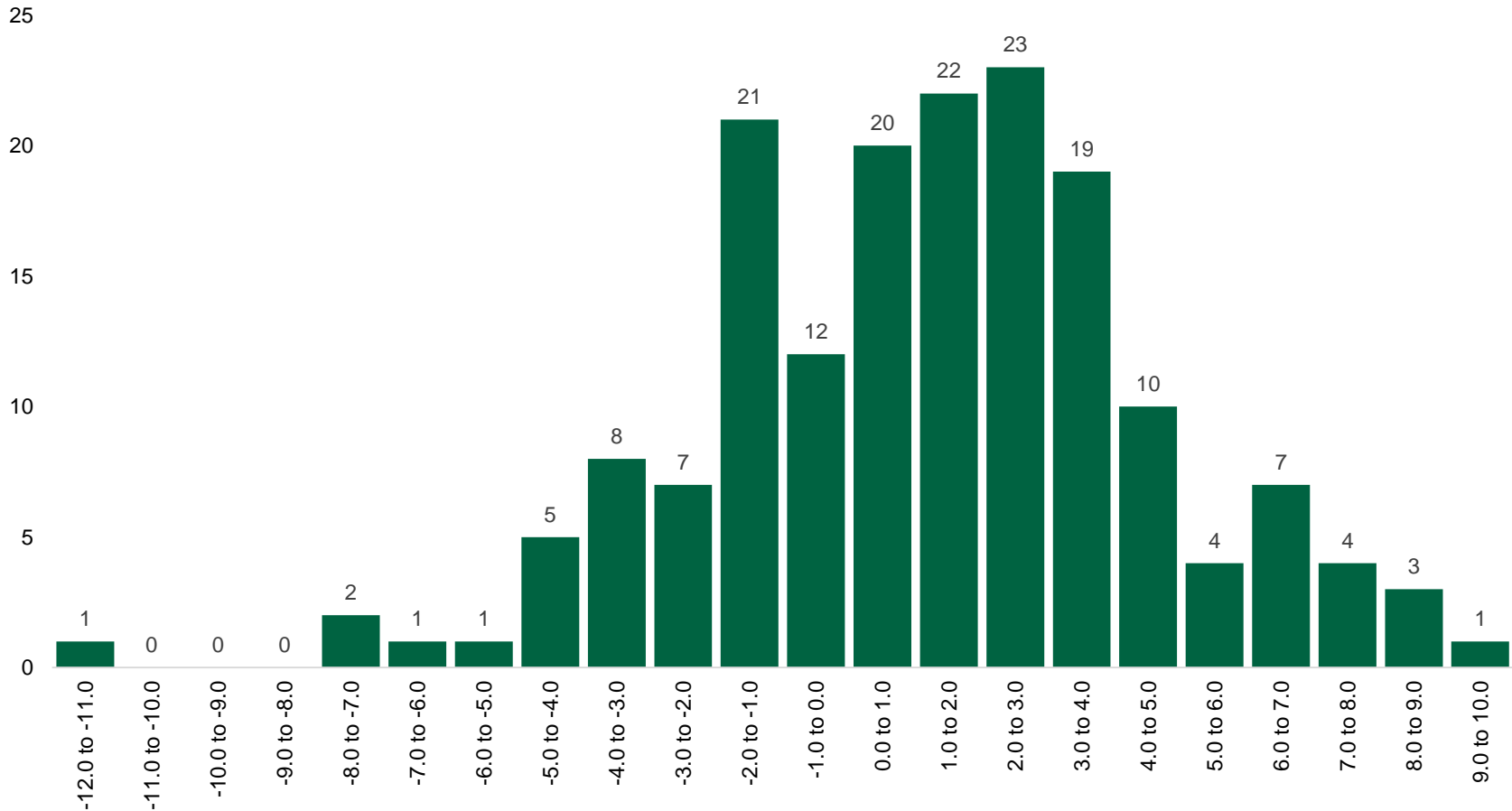
NPW Satellite cumulative return since inception

Hit rate: outperformance vs peer group average 98.3%



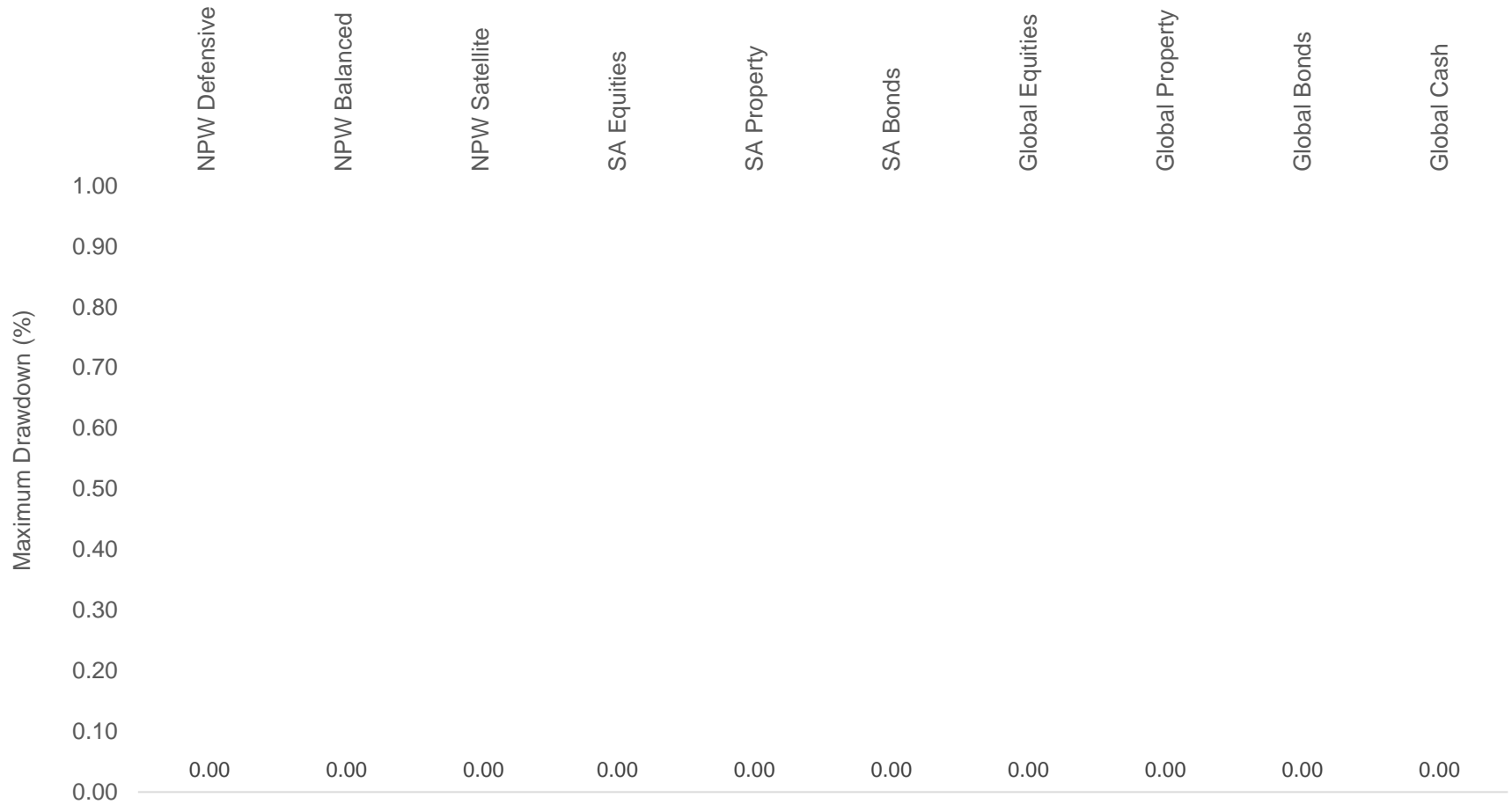
Source: Morningstar and Nedgroup Investments. All data greater than 1 year is annualised. Performance in ZAR to the 31st of August 2018. All returns shown are net of fees.

NPW Satellite monthly return distribution

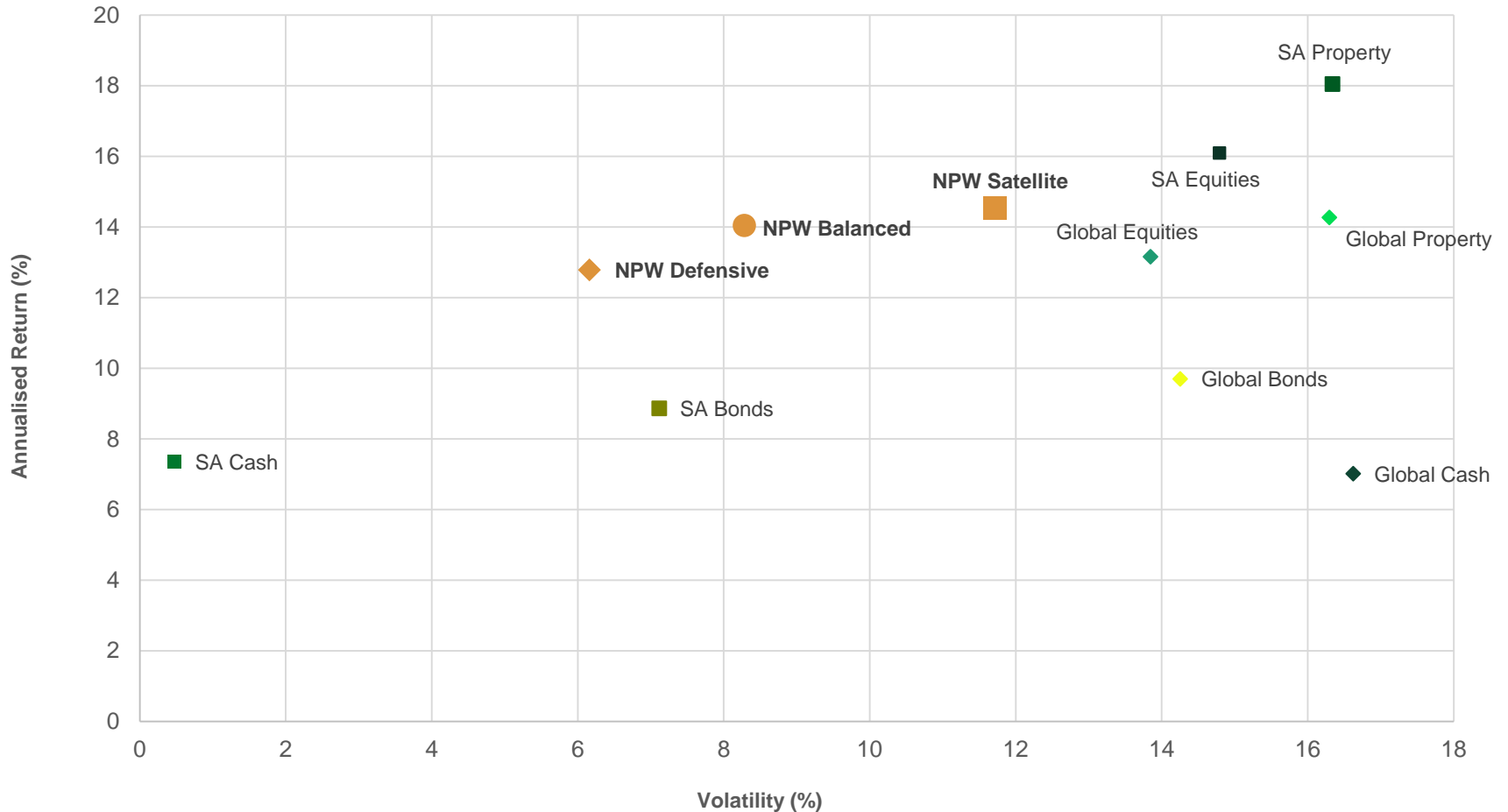


Positive months – 66% of time (113/171 months)

Maximum drawdown since inception



Risk and Return since inception



Source: Morningstar & Nedgroup Investments.
Data from 01/05/2004 to 31/08/2018. All returns are net of fees



Thank you

Disclaimer

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