

XS Diversified Fund of Fund C

As of 2019/04/30



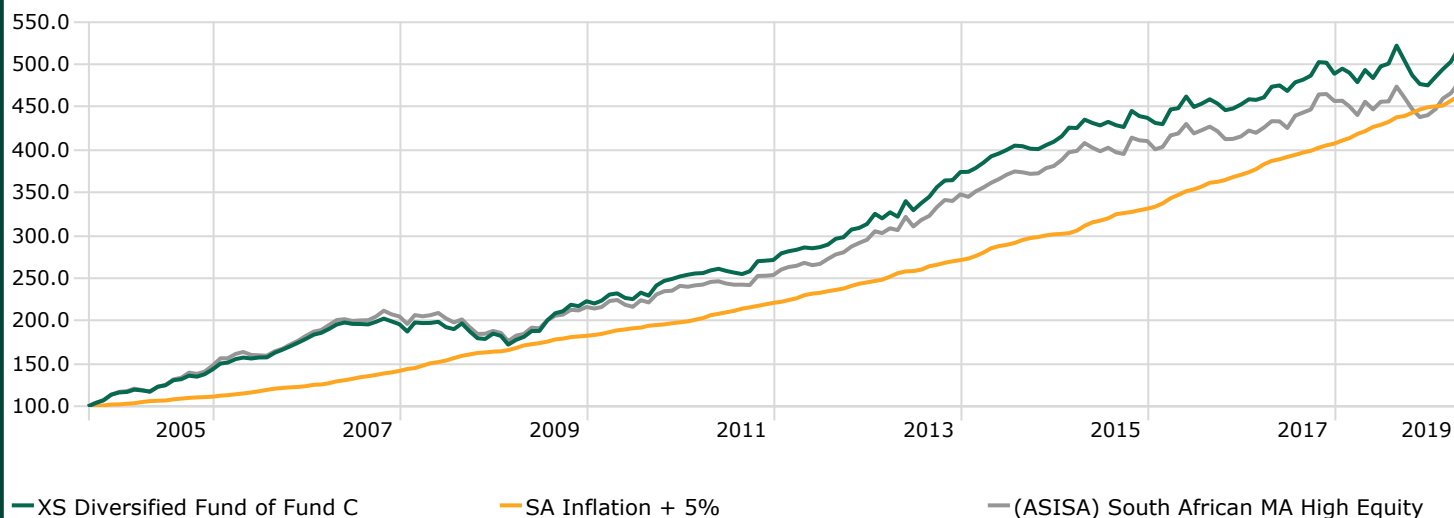
The investment objective of the XS Diversified Fund of Fund is as follows:

Target return: The solution aims to outperform local inflation by 4-6% (net of fees) per annum.

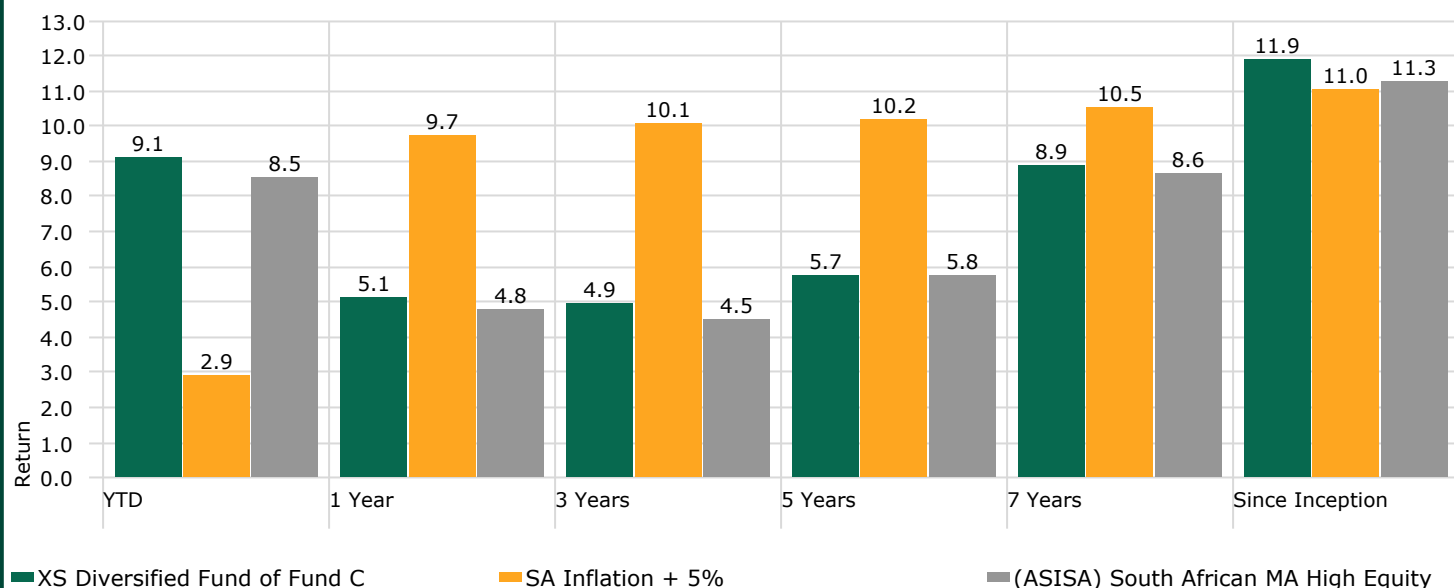
Time horizon: The minimum recommended time horizon for this solution to achieve its targeted return on a consistent basis is 5 years.

Cumulative Investment Growth

Time Period: Since Common Inception (2004/09/01) to 2019/04/30



Returns



Calendar Year Returns

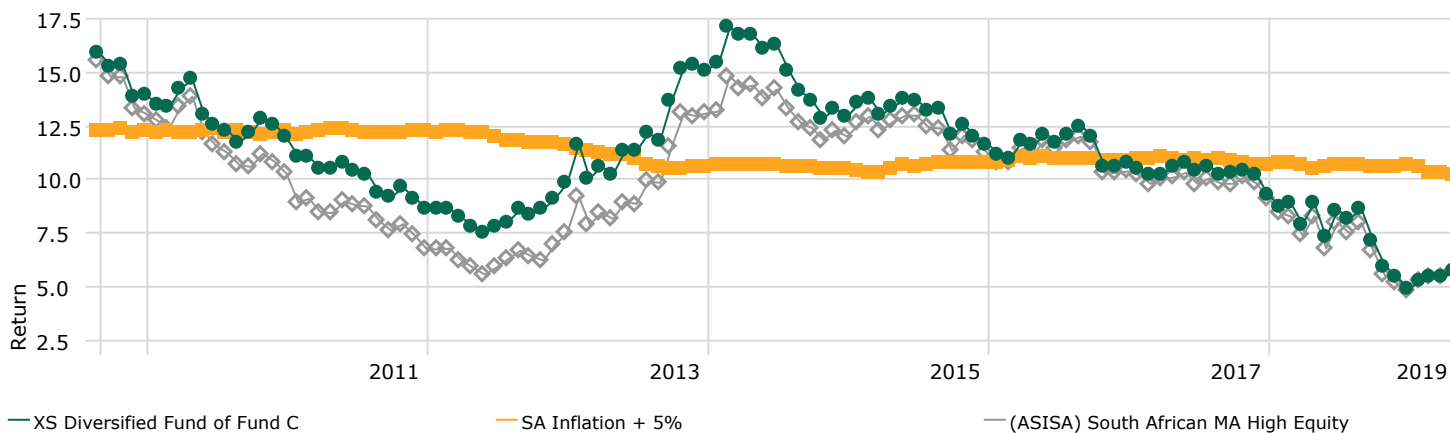
Currency: South African Rand

	2018	2017	2016	2015	2014
XS Diversified Fund of Fund C	-2.8	7.9	3.6	6.8	9.5
SA Inflation + 5%	10.4	9.8	12.0	9.9	11.1
(ASISA) South African MA High Equity	-3.6	10.0	1.3	7.7	9.5

Rolling 5 Year Return

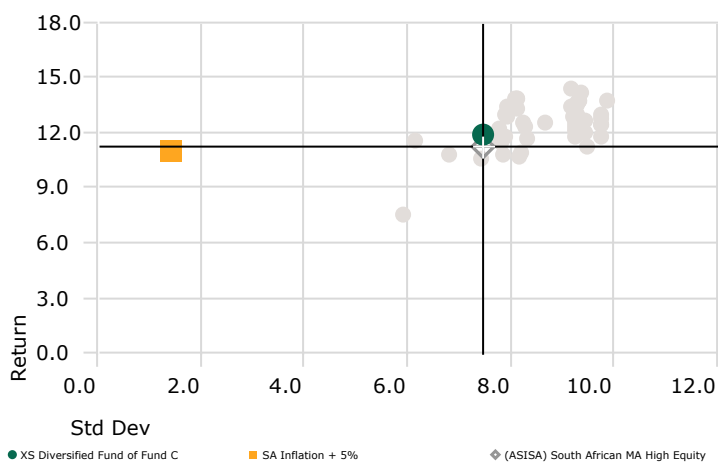
Time Period: Since Common Inception (2004/09/01) to 2019/04/30

Peer Group (1-100%): Open End Funds - ASISA Sector (South Africa) - (ASISA) South African MA High Equity Rolling Window: 5 Years 1 Month shift



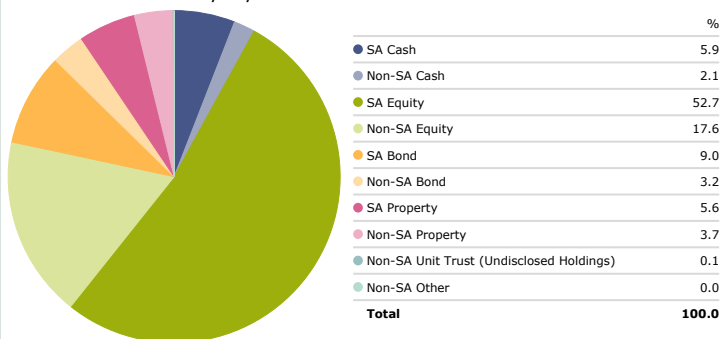
Risk-Reward

Time Period: Since Common Inception (2004/09/01) to 2019/04/30



Asset Allocation

Portfolio Date: 2019/03/31



Drawdown

Time Period: Since Common Inception (2004/09/01) to 2019/04/30



Risk

Time Period: Since Common Inception (2004/09/01) to 2019/04/30

	Std Dev	Max Drawdown	Best Quarter	Worst Quarter	Sharpe Ratio
XS Diversified Fund of Fund C	7.49	-15.02	12.23	-5.83	0.62
SA Inflation + 5%	1.41		4.64	1.24	2.63
(ASISA) South African MA High Equity	7.46	-16.81	12.42	-4.98	0.54