

XS Select Equity FOF As of 2019/09/30



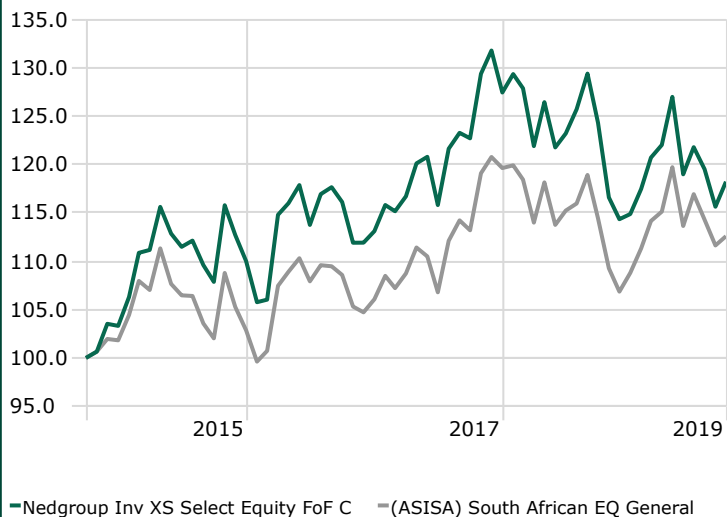
XS Select Equity FOF

	Portfolio Weighting %
Coronation Equity R	20.63
Investec Equity R	20.63
Nedgroup Inv Rainmaker A	20.62
Nedgroup Inv Value R	20.62
Allan Gray SA Equity X	17.50



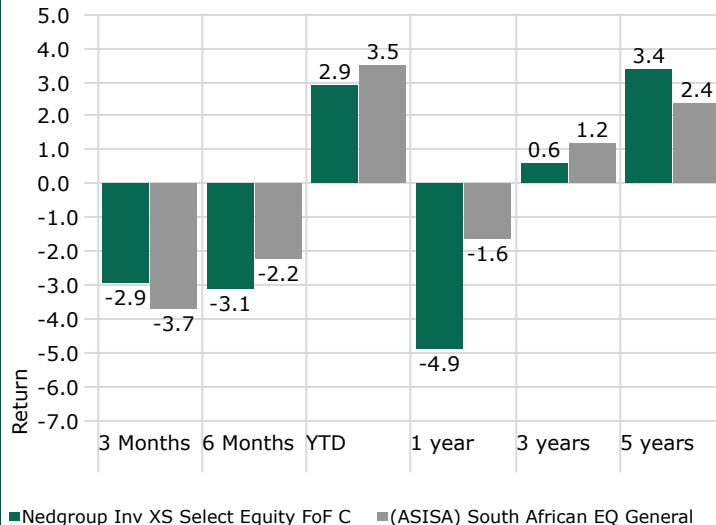
Cumulative Investment Growth

Time Period: 2014/10/01 to 2019/09/30



Trailing Returns

As of Date: 2019/09/30



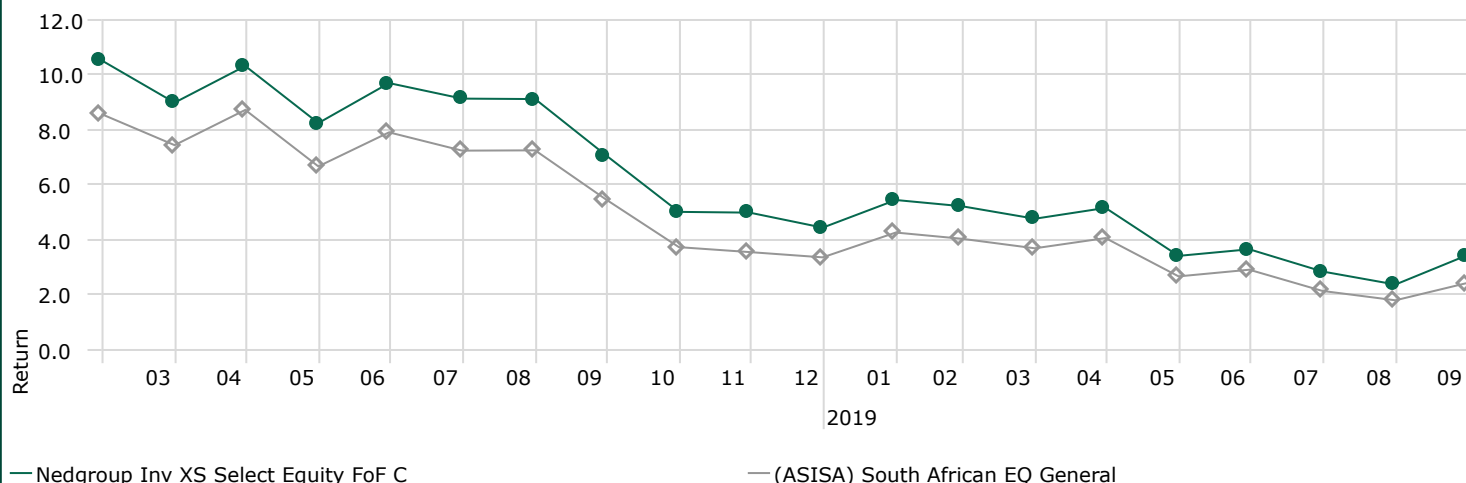
Nedgroup Inv XS Select Equity FoF C - Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	2.26	2.76	1.08	4.07	-6.30	2.36	-1.87	-3.25	2.24				2.91
2018	1.49	-1.14	-4.67	3.73	-3.70	1.19	2.03	2.93	-3.93	-6.20	-1.93	0.47	-9.86
2017	2.39	-0.56	1.34	2.92	0.57	-4.13	5.03	1.35	-0.46	5.43	1.86	-3.29	12.67
2016	-3.86	0.25	8.27	1.05	1.61	-3.49	2.80	0.61	-1.30	-3.62	0.01	1.06	2.82
2015	2.89	4.29	0.27	4.00	-2.39	-1.21	0.57	-2.25	-1.59	7.34	-2.65	-2.40	6.47
2014	-2.53	3.87	3.30	2.14	1.88	1.17	2.04	-0.98	-2.86	0.66	2.85	-0.21	11.66

Rolling 5 Year Return

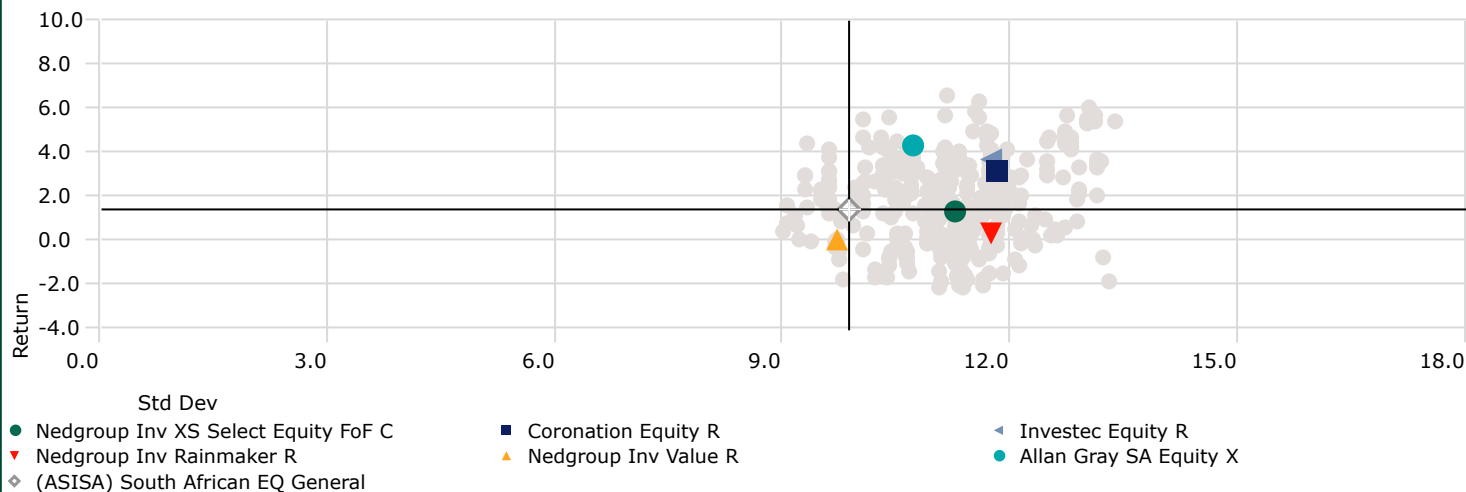
Time Period: 2013/03/01 to 2019/09/30

Peer Group (1-100%): None - None Rolling Window: 5 Years 1 Month shift



Risk-Reward

Time Period: Since Common Inception (2015/08/01) to 2019/09/30



Calendar Year Returns

Currency: South African Rand

	YTD	2018	2017	2016	2015	2014
Nedgroup Inv XS Select Equity FoF C	2.9	-9.9	12.7	2.8	6.5	11.7
Coronation Equity R	9.5	-12.8	17.3	3.6	4.7	9.0
Investec Equity R	8.3	-6.5	12.0	1.2	14.3	16.5
Nedgroup Inv Rainmaker R	0.4	-12.2	17.2	-1.5	8.4	13.4
Nedgroup Inv Value R	-2.9	-7.0	7.5	10.5	0.4	8.8
Allan Gray SA Equity X	-1.0	-7.5	14.9	13.1		
(ASISA) South African EQ General	3.5	-9.1	12.8	3.1	1.0	10.3

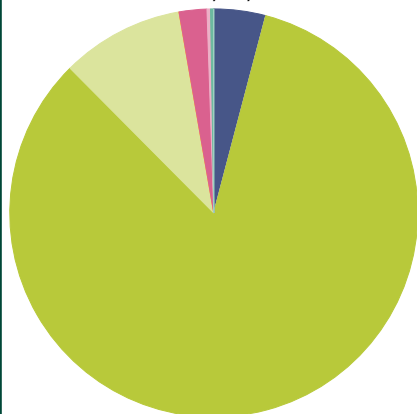
Risk

Time Period: Since Common Inception (2015/08/01) to 2019/09/30

	Std Dev	Max Drawdown	Best Quarter	Worst Quarter	Sharpe Ratio
Nedgroup Inv XS Select Equity FoF C	11.29	-13.23	6.22	-7.58	-0.43
Coronation Equity R	11.83	-16.62	10.57	-8.00	-0.25
Investec Equity R	11.75	-12.77	8.71	-7.37	-0.21
Nedgroup Inv Rainmaker R	11.75	-15.46	6.63	-6.07	-0.49
Nedgroup Inv Value R	9.73	-13.47	8.08	-6.53	-0.64
Allan Gray SA Equity X	10.72	-10.66	9.89	-5.65	-0.18
(ASISA) South African EQ General	9.89	-11.52	6.00	-4.92	-0.50

Asset Allocation

Portfolio Date: 2019/06/30



	%
SA Cash	4.1
Non-SA Cash	0.0
SA Equity	83.4
Non-SA Equity	9.7
SA Bond	0.0
Non-SA Bond	0.0
SA Property	2.2
Non-SA Property	0.3
SA Other	0.3
Non-SA Other	0.0
Total	100.0