

# XS Select Income FOF

## As of 2019/09/30



The track record displayed here includes the backtested return from 31 October 2012 to 31 January 2019, when the Nedgroup Investments XS Select Income FoF was launched. The B2-class fee of 0.20% (excl. VAT) was applied to the net returns of the underlying funds (adjusted according to FoF discount) and rebalanced quarterly, as per the XS Select range process.

### Portfolio Objective

The XS Select Income FOF has an objective of outperforming 110% SteFI Call Deposit. In addition the fund aims to outperform the ASISA South African Multi-Asset Income peer group.

The portfolio invests in a combination of equities, property, bonds, cash and offshore securities. The total maximum effective equity exposure is limited to 10% and offshore exposure is limited to 30%. The portfolio is managed according to regulation 28 guidelines.

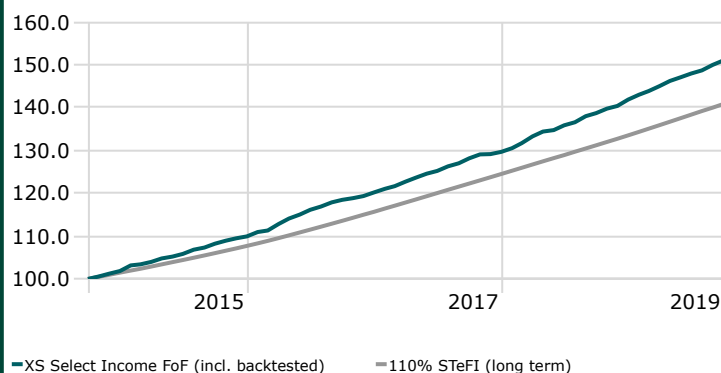
### XS Select Income FOF

	Portfolio Weighting %
Coronation Strategic Income P	33.33
Investec Diversified Income H	33.33
Nedgroup Inv Flexible Inc B1	33.33



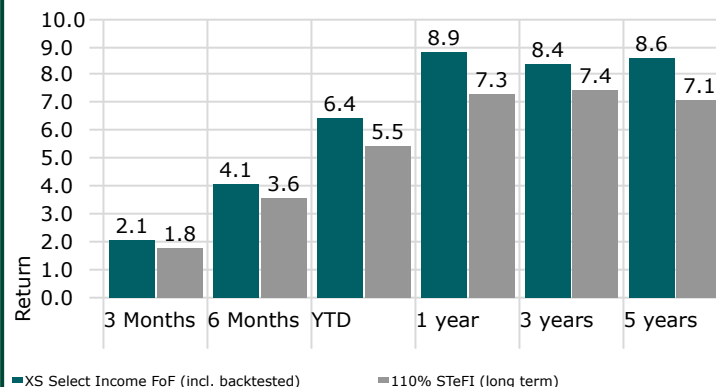
### Cumulative Investment Growth

Time Period: 2014/10/01 to 2019/09/30



### Trailing Returns

As of Date: 2019/09/30



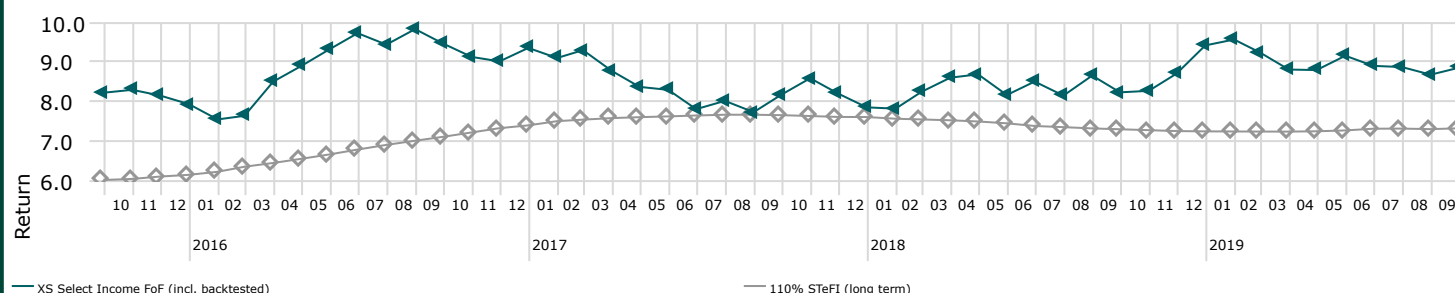
### XS Select Income FoF (incl. backtested) - Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	0.80	0.60	0.80	0.83	0.59	0.59	0.50	0.86	0.68				6.43
2018	0.66	0.90	1.20	0.84	0.26	0.83	0.53	1.04	0.52	0.75	0.45	1.06	9.42
2017	0.69	0.51	0.87	0.76	0.74	0.51	0.86	0.57	0.91	0.72	0.05	0.40	7.86
2016	0.93	0.33	1.35	1.14	0.81	0.96	0.66	0.83	0.50	0.33	0.41	0.73	9.36
2015	1.29	0.24	0.55	0.78	0.42	0.60	0.93	0.47	0.83	0.64	0.51	0.41	7.94
2014	-0.52	0.86	1.05	0.93	0.73	0.76	0.71	-0.11	0.67	0.57	0.65	0.61	7.13

### Rolling 1 Year Return

Time Period: 2014/10/01 to 2019/09/30

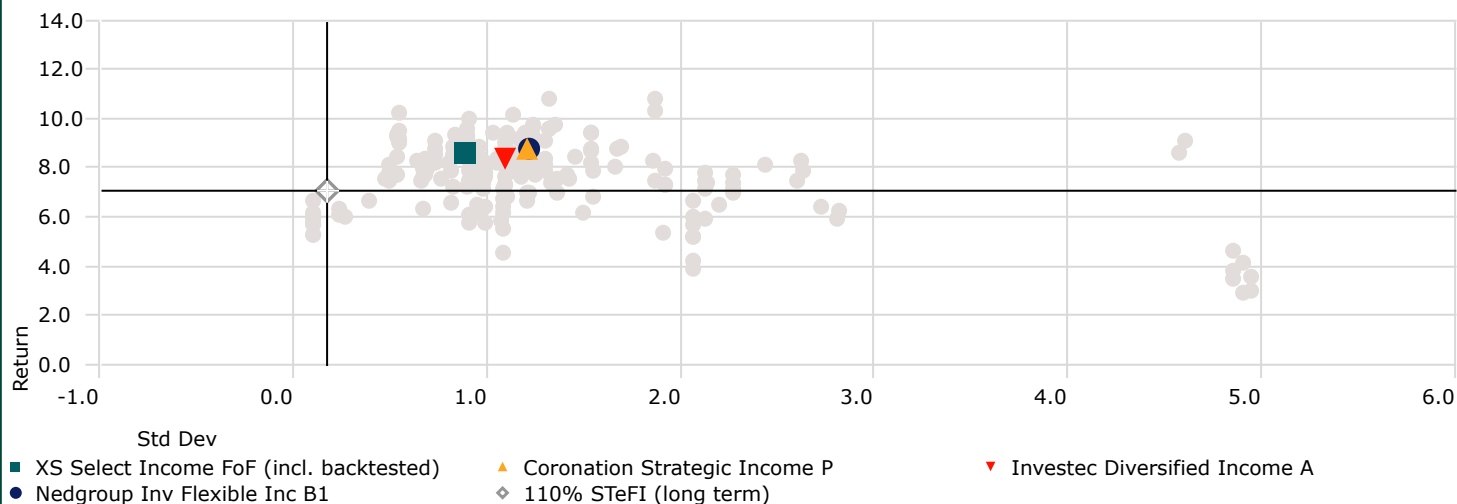
Rolling Window: 1 Year 1 Month shift



## Risk-Reward

Time Period: 2014/10/01 to 2019/09/30

Peer Group (1-100%): Open End Funds - ASISA Sector (South Africa) - (ASISA) South African MA Income



## Calendar Year Returns

Currency: South African Rand

	YTD	2018	2017	2016	2015	2014
XS Select Income FoF (incl. backtested)	6.4	9.4	7.9	9.4	7.9	7.1
Coronation Strategic Income P	7.3	7.7	9.8	9.8	7.2	8.1
Investec Diversified Income A	5.9	9.1	8.0	7.5	9.3	5.7
Nedgroup Inv Flexible Inc B1	7.2	10.8	6.2	10.4	7.5	7.5
110% STeFI (long term)	5.5	7.3	7.6	7.4	6.2	5.8

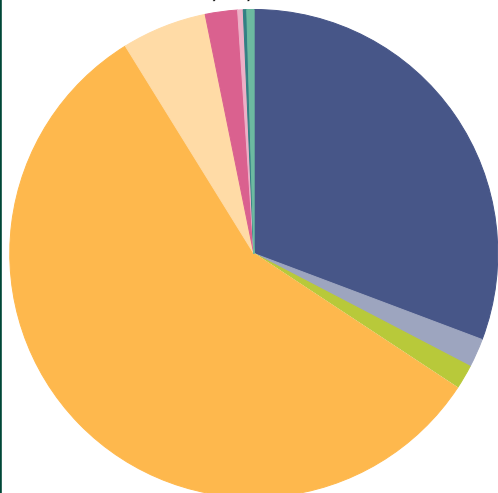
## Risk

Time Period: 2014/10/01 to 2019/09/30

	Std Dev	Max Drawdown	Best Quarter	Worst Quarter	Sharpe Ratio
XS Select Income FoF (incl. backtested)	0.88		2.94	1.17	1.93
Coronation Strategic Income P	1.21	-0.02	2.75	1.26	1.60
Investec Diversified Income A	1.10		3.12	1.08	1.34
Nedgroup Inv Flexible Inc B1	1.22	-0.82	3.37	0.10	1.52
110% STeFI (long term)	0.18		1.87	1.40	5.20

## Asset Allocation

Portfolio Date: 2019/09/30



	%
SA Cash	30.7
Non-SA Cash	1.9
SA Equity	1.6
Non-SA Equity	0.0
SA Bond	56.9
Non-SA Bond	5.6
SA Property	2.1
Non-SA Property	0.4
SA Unit Trust (Undisclosed Holdings)	0.2
SA Other	0.5
Other	0.0
<b>Total</b>	<b>100.0</b>