

XS Accelerated Fund of Funds C

As of 2020/02/29



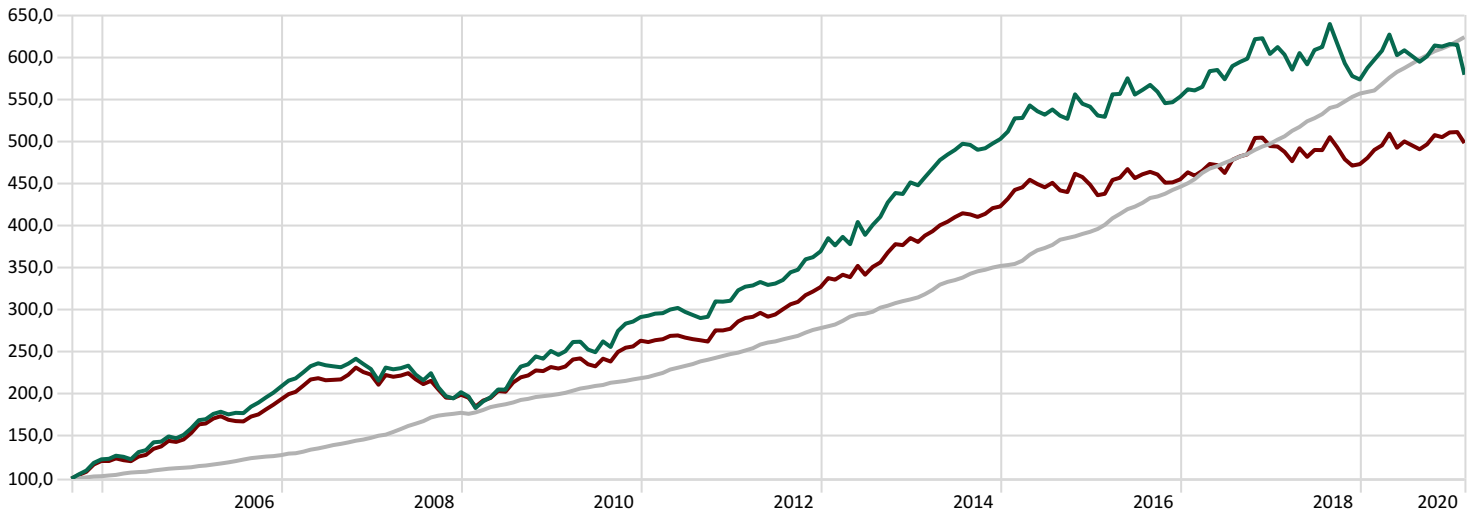
The investment objective of the XS Accelerated Fund of Funds is as follows:

Target return: The solution aims to outperform local inflation by 6-7% (net of fees) per annum.

Time horizon: The minimum recommended time horizon for this solution to achieve its targeted return on a consistent basis is 7 years.

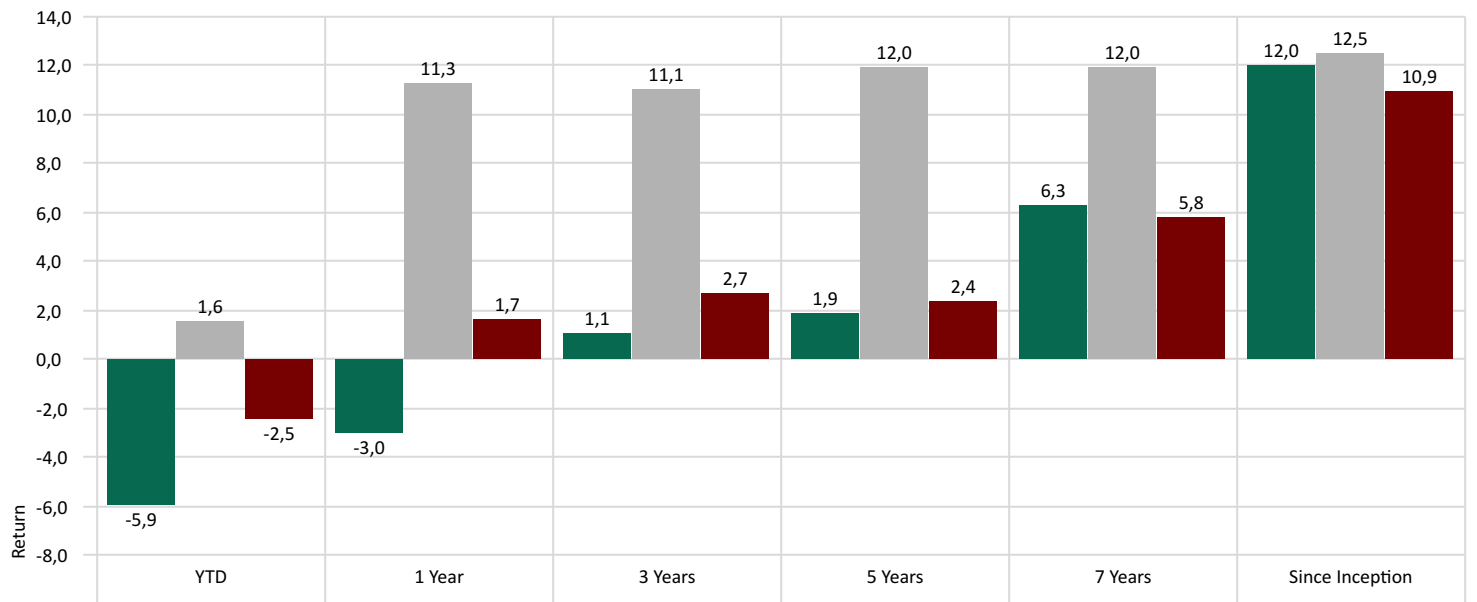
CUMULATIVE INVESTMENT GROWTH

Time Period: Since Common Inception (2004/09/01) to 2020/02/29



— XS Accelerated Fund of Funds C — SA Inflation + 6.5% — (ASISA) South African MA Flexible

PERIOD RETURNS (%)



— XS Accelerated Fund of Funds C — SA Inflation + 6.5% — (ASISA) South African MA Flexible

CALENDAR YEAR RETURNS (%)

Currency: South African Rand

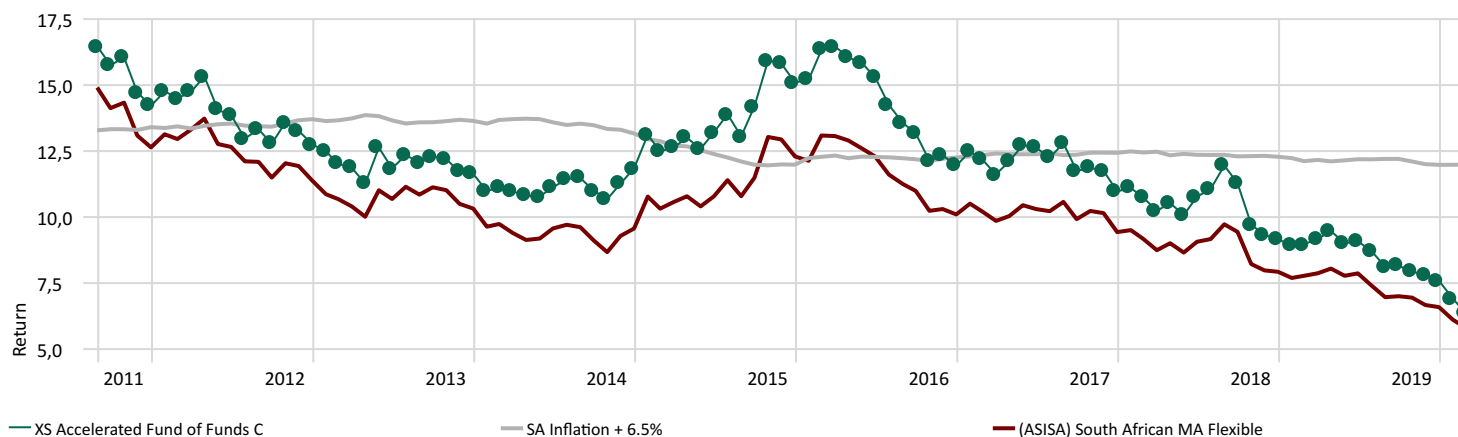
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
XS Accelerated Fund of Funds C	7,3	-5,0	9,2	2,2	7,6	11,4	22,1	18,8	6,6	16,0
SA Inflation + 6.5%	10,3	12,0	11,4	13,6	11,5	12,7	12,2	12,4	13,1	10,2
(ASISA) South African MA Flexible	7,9	-4,3	8,7	1,4	6,1	9,7	17,8	17,8	5,4	13,4

Source: Morningstar Direct

ROLLING RETURNS

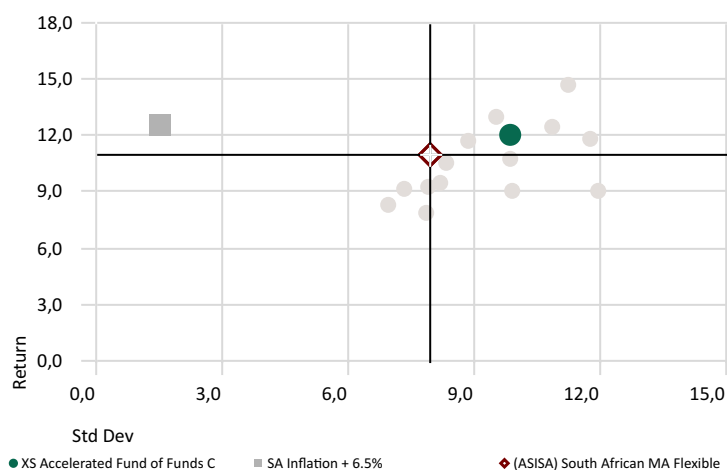
Time Period: Since Common Inception (2004/09/01) to 2020/02/29

Peer Group (1-100%): None - None Rolling Window: 7 Years 1 Month shift



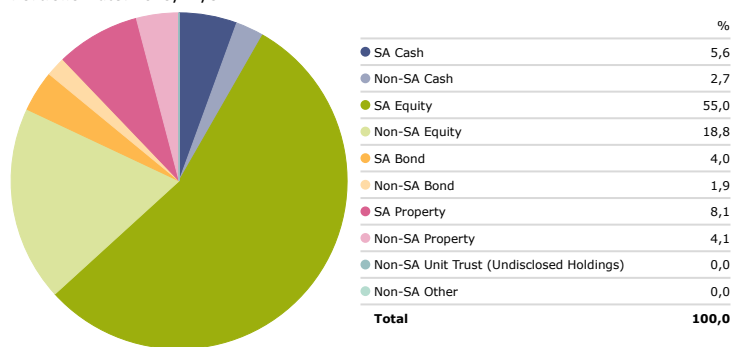
RISK-REWARD

Time Period: Since Common Inception (2004/09/01) to 2020/02/29



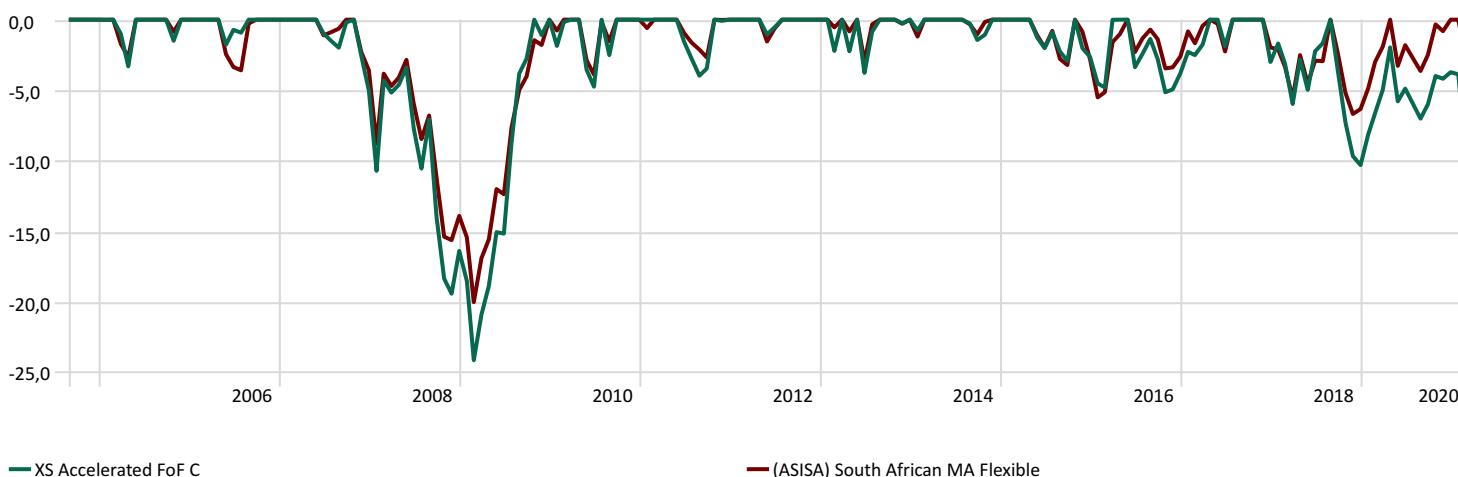
ASSET ALLOCATION

Portfolio Date: 2019/12/31



DRAWDOWN

Time Period: Since Common Inception (2004/09/01) to 2020/02/29



RISK

Time Period: Since Common Inception (2004/09/01) to 2020/02/29

	Return	Std Dev	Sharpe Ratio	Max Drawdown	Downside Deviation	Best Quarter	Worst Quarter
XS Accelerated Fund of Funds C	12,00	9,84	0,50	-24,12	6,36	16,97	-6,93
SA Inflation + 6.5%	12,54	1,54	3,36	-0,69	0,48	6,31	1,60
(ASISA) South African MA Flexible	10,91	7,97	0,48	-20,01	5,17	15,96	-5,53

Source: Morningstar Direct

DISCLAIMER

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A fund of funds may only invest in other unit trust funds, that levy their own charges, which could result in a higher fee structure.

All Nedgroup Investments unit trusts referred to in this document have appointed investment managers that are authorised as Financial Services Providers under the Financial Advisory and Intermediary Services Act. For more information on these, as well as on the other funds reflected, please refer to the relevant Minimum Disclosure Documents.

GLOSSARY

Performance is calculated for the fund and individual investment performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax.

The annualised total return is the average return earned by an investment each each year over a given time period.

The Total Expense Ratio (TER) is a measure of the actual expenses incurred in the management of the Fund. The TER shown above is expressed as a percentage of the daily average value of the portfolio calculated over a 12-month period as at the latest available date. The current TER cannot be used as an indication of future TERs. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return.

The figures contained in this analysis are for illustrative purposes only and do not provide any guarantee of future returns. Nedgroup Investments shall not be liable for any loss, damage or expense, of any nature whatsoever, which may be suffered as a result of, or attributable to, the use or reliance upon the analysis provided in this document.